



Momentum Credit Union members vote in favour of joining operations with FirstOntario Credit Union

July 25, 2024 - Hamilton, ON - Members of Momentum Credit Union have voted in favour of joining their credit union's operations together with FirstOntario Credit Union. The results were announced yesterday during an online Special Meeting of Members.

"We're thankful to our members for supporting our vision for the future. By joining together with FirstOntario, our members' experience will be enhanced in many ways that are simply not possible for us to deliver on our own," said Greg Weber, CFO/Interim CEO of Momentum Credit Union. "The support of our members means we can move forward to create a stronger sustainable future and opportunities for all."

The two credit unions have been working collaboratively for well over a year to develop a shared vision for joining together and offering members access to a broader range of market-leading banking products, services, and enhanced digital opportunities.

"We are extremely pleased Momentum members voted in favour of joining FirstOntario Credit Union, and we are looking forward to welcoming them to the FirstOntario family. Together, we will build on our strengths and continue to invest in the communities we serve," said Lloyd Smith, CEO of FirstOntario Credit Union.

With this positive member vote, attention now turns to completing plans for the legal close of the transaction by July 31, 2024.

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About Momentum Credit Union

Originating from the industrial credit unions of the Hamilton Street Railway, Otis Elevator, and Ford Motor company, Momentum has more than 75 years of experience in the financial service industry providing financial products and services to our members. Momentum serves members through branches in Oakville and Hamilton as well as through online banking, mobile banking, telephone banking and a Member Solutions Centre.

About FirstOntario Credit Union

FirstOntario is a full service cooperative financial institution, serving members for more than 80 years throughout the Golden Horseshoe, Niagara Region, and Southwestern regions of Ontario. With \$6.6



billion in assets under management, FirstOntario is one of Canada's largest credit unions. Everyone is welcome to be part of FirstOntario for financial services including daily transactions, mortgages, lines of credit, loans, and investments. FirstOntario profits are reinvested back into the communities we serve through support for entrepreneurs, competitive rates and charitable pursuits including our award-winning student nutrition program. Learn more about us today at FirstOntario.com.